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Date: May 11, 2020

To: TNFC Staff , Members, and Community

From: TNFC Board and Management

Subject: Pandemic status report regarding TNFC

It appears that we are far from the end of this unfortunate world-wide event but we do have some positive information to share.

We would like to thank all of our loyal members and the wonderful community at large. Your continued support has kept us going during stressful times. We appreciate everyone who comes into the store and everyone who uses the curbside pick-up option. We also greatly appreciate your understanding with all of the changes in hours, changes in procedures, and the disruption in the supply chain. You have been flexible and understanding through it all. Thank You!

Thank you to an anonymous donor who donated Co-op gift certificates to community members who experienced income disruptions due to the virus. Many thanks to another anonymous donor who provided cash bonuses to Co-op staff. We have a very generous community!

We are very pleased to announce that we applied for and received a small business Payroll Protection Loan (PPP) via the Small Business Administration and US Bank. The PPP is meant to provide funds so that small businesses can keep their employees on the payroll rather experiencing layoffs or reduction of hours. All or part of these loans will be forgivable. In these very uncertain times we had immediate concerns for the financial health of the Co-op once the increased sales at the beginning of the pandemic settled into a much slower, more uncertain pace. This will help us retain staff and remain in a more reasonable financial position during this health and financial crisis. All of our local small businesses need your support now more than ever to keep our community strong and viable.

It is very important for us to recognize the tremendous effort put forth by our staff during this time. They have gone above and beyond to keep the Co-op strong in very stressful times. We had to make many adjustments and face many challenging situations during an unprecedented ongoing event that we have never before faced. The hardworking staff, the support of the board, and dedicated community members worked to make it happen.

Thank you all!